

No.: 153/PVCFC-IR
Re: financial statements Q4 2024.

Ca Mau, date 24 month 01 year 2025

**INFORMATION DISCLOSURE ON ELECTRONIC PORTAL
OF THE STATE SECURITIES COMMISSION AND
HCMC STOCK EXCHANGE**

To: - The State Securities Commission;
- HCMC Stock Exchange.

Name of the Company: **PetroVietnam Ca Mau Fertilizer Joint Stock Company**

Stock code: **DCM**

Head office: Lot D, Ward 1 Industrial Park, Ngo Quyen Street, Ward 1, Ca Mau City.

Telephone: (0290) 3819 000

Fax: (0290) 3590 501

Person in charge of information disclosure: Mr. Do Thanh Hung

Address: Lot D, Ward 1 Industrial Park, Ngo Quyen Street, Ward 1, Ca Mau City.

Type of information disclosure:

Periodic Irregular (24h) Irregular (72h) On demand

Information to disclose: *Separate financial statement and consolidated financial statement Q4 2024 of PetroVietnam CaMau Fertilizer Joint Stock Company (PVCFC).*

This information was posted on PVCFC's website at www.pvcfc.com.vn, under Investor Relations section on 24/01/2025.

The Company hereby declares to be responsible for the accuracy and completeness of the above information.

Recipients:

- As above;
- Board of Directors-PVCFC (to report);
- Supervisory Board -PVCFC(to report);
- General Director-PVCFC (to report);
- Filed: Archive, Finance-Accounting, IR.

Attachments:

- Separate financial statement Q4 2024;
- Consolidated financial statement Q4 2024;
- Official dispatch no. 149/PVCFC-TCKT.

**PERSON AUTHORIZED TO
DISCLOSE INFORMATION
PERSON IN CHARGE OF
CORPORATE GOVERNANCE**

(Signed & Sealed)

Do Thanh Hung

VIETNAM OIL AND GAS CORPORATION
PETROVIETNAM CA MAU FERTILIZER
JOINT STOCK COMPANY

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No.: 149/PVCFC-TCKT

Ca Mau, January 24th, 2025

Re: Explanation for the profit after tax fluctuations in
Q4 2024 compared to 2023

To:

- HCMC Stock Exchange;
- The State Securities Commission.

In accordance with the Circular no. 96/2020/TT-BTC dated November 16th, 2020 of the Ministry of Finance regarding the disclosure of information on the securities market, PetroVietnam Ca Mau Fertilizer Joint Stock Company (PVCFC - ticker symbol: DCM) hereby provides explanation for the profit after tax fluctuations in Q4 2024 compared to 2023 as follows:

Unit: billion VND

Item	2024	2023	Increase/decrease in 2024 compared to the same period in 2023		Note
			Amount	%	
(1)	(2)	(3)	(4)=(2)-(3)	(5)=(4)/(3)	(6)
Separate financial statements					
Revenue from sales of goods and services	4,112.59	3,453.01	659.58	19.10%	
Cost of goods sold	3,293.15	2,566.14	727.01	28.33%	
Total profit before tax	324.03	544.67	-220.65	-40.51%	
Profit after tax	292.54	497.31	-204.77	-41.18%	
Consolidated financial statements					
Revenue from sales of goods and services	4,387.44	3,512.59	874.84	24.91%	
Cost of goods sold	3,534.14	2,699.85	834.29	30.90%	
Total profit before tax	319.75	537.28	-217.53	-40.49%	
Profit after tax	285.52	491.81	-206.29	-41.95%	

PVCFC's after-tax profit on the parent company's financial statements and consolidated financial statements for the fourth quarter of 2024 fluctuated compared to the same period last year can be attributed to:

- Revenue from sales of goods increased by nearly 25% compared to the same period in 2023.

- Cost of goods sold increased by more than 30% compared to the same period in 2023.

- Because the cost of goods sold increased more than the revenue, in addition, revenue deductions this year are much higher than the same period last year, leading to the profit in this year's consolidated financial statements decreasing by nearly 42% compared to the same period last year.

Above is the full explanation of the Company for the profit after tax fluctuations in Q4 2024.

With regards./.

Recipients:

- As above;
- Board of Directors - PVCFC (to report);
- Supervisory Board - PVCFC (to report);
- General Director - PVCFC (to report);
- Filed: Archive; Finance-Accounting Division; IR Group.

**PP. GENERAL DIRECTOR
DEPUTY GENERAL DIRECTOR**

(Signed & Sealed)

Le Ngoc Minh Tri



BALANCE SHEET

As at 31 December 2024

Unit: VND

ASSETS	Codes	Notes	31/12/2024	01/01/2024
1	2	3	4	5
A- CURRENT ASSETS	100		12,283,656,468,901	13,452,768,128,951
I. Cash	110	4	1,785,560,179,614	2,261,856,283,728
1. Cash	111		1,785,560,179,614	2,261,856,283,728
II. Short-term financial investments	120	5	6,982,000,000,000	8,212,000,000,000
1. Held-to-maturity investments	123		6,982,000,000,000	8,212,000,000,000
III. Short-term receivables	130		323,056,277,738	385,469,289,559
1. Short-term trade receivables	131	6	104,792,932,300	194,850,083,071
2. Short-term advances to suppliers	132	7	146,815,784,675	78,518,804,858
3. Other short-term receivables	136	8	114,676,084,224	154,658,029,759
4. Provision for short-term doubtful debts	137		(43,228,523,461)	(42,557,628,129)
IV. Inventories	140	9	2,697,577,382,213	2,142,686,995,402
1. Inventories	141		2,732,097,271,276	2,173,961,651,459
2. Provision for devaluation of inventories	149		(34,519,889,063)	(31,274,656,057)
V. Other short-term assets	150		495,462,629,336	450,755,560,262
1. Short-term prepayments	151	10	346,387,944,787	324,185,399,716
2. Value added tax deductibles	152		148,572,482,220	126,067,958,217
3. Taxes and other receivables from the State budget	153	16	502,202,329	502,202,329
B- NON-CURRENT ASSETS	200		2,863,632,996,799	1,713,267,329,945
I. Fixed assets	220		1,580,592,259,843	1,565,916,044,056
1. Tangible fixed assets	221	11	1,217,486,693,273	1,215,508,303,075
- Cost	222		15,520,894,075,827	15,302,181,635,585
- Accumulated depreciation	223		(14,303,407,382,554)	(14,086,673,332,510)
2. Intangible assets	227	12	363,105,566,570	350,407,740,981
- Cost	228		536,154,678,568	499,937,770,131
- Accumulated amortisation	229		(173,049,111,998)	(149,530,029,150)
II. Long-term assets in progress	240		606,752,383,571	86,003,883,188
1. Construction in progress	242	13	606,752,383,571	86,003,883,188
III. Long-term financial investments	250	5	632,584,589,500	20,826,250,000
1. Investments in subsidiaries	251		632,584,589,500	20,826,250,000
IV. Other long-term assets	260		43,703,763,885	40,521,152,701
1. Long-term prepayments	261	10	26,200,894,378	32,565,979,597
2. Deferred tax assets	262		17,502,869,507	7,955,173,104
TOTAL ASSETS (270=100+200)	270		15,147,289,465,700	15,166,035,458,896

ASSETS		Codes	Notes	31/12/2024	01/01/2024
A-	LIABILITIES	300		5,256,366,593,896	5,240,308,717,607
I	Current liabilities	310		4,439,272,286,388	4,485,947,793,597
1.	Short-term trade payables	311	14	1,560,150,639,038	1,967,903,108,097
2.	Short-term advances from customers	312	15	209,961,921,679	23,304,353,103
3.	Taxes and amounts payable to the State budget	313	16	62,848,867,704	73,095,981,321
4.	Payables to employees	314		138,750,383,081	143,281,877,286
5.	Short-term accrued expenses	315	17	428,972,409,142	443,759,296,553
6.	Other current payables	319	18	66,202,662,741	65,836,400,469
7.	Short-term loans and obligations under finance lease	320	19	1,145,286,987,219	844,566,868,322
8.	Short-term provisions	321	20	616,246,434,178	588,968,647,901
9.	Bonus and welfare funds	322		210,851,981,606	335,231,260,545
II.	Long-term liabilities	330		817,094,307,508	754,360,924,010
1.	Long-term loans and obligations under finance lease	338	19	110,465,000,000	-
2.	Scientific and technological development fund	343		706,629,307,508	754,360,924,010
B-	EQUITY	400		9,890,922,871,804	9,925,726,741,289
I.	Owners' equity	410	21	9,890,922,871,804	9,925,726,741,289
1.	Owners' contributed capital	411		5,294,000,000,000	5,294,000,000,000
	- Ordinary shares carrying voting rights	411a		5,294,000,000,000	5,294,000,000,000
2.	Investment and development fund	418		2,931,470,906,733	2,587,697,003,792
3.	Retained earnings	421		1,665,451,965,071	2,044,029,737,497
	- Retained earnings accumulated to the prior year	421a		985,226,589,788	1,424,655,700,192
	- Retained earnings of the current period	421b		680,225,375,283	619,374,037,305
TOTAL RESOURCES (440=300+400)		440		15,147,289,465,700	15,166,035,458,896

Ca Mau 22 January 2025

Preparer

Chief accountant

Executive Officer

Nguyen Trung Duy

Dinh Nhu Cuong

Le Ngoc Minh Tri



PETROVIETNAM CAMAU FERTILIZER JOINT STOCK COMPANY
Plot D, Ward 1 Industrial Zone, Ngo Quyen Street, Ca Mau City

FORM B 02-DN

Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance

INCOME STATEMENT

For the period from 01 January 2024 to 31 December 2024

Unit: VND

ITEMS	Codes	Notes	Quarter IV		Accumulated from beginning of the	
			2024	2023	From 01/01/2024 to 31/12/2024	From 01/01/2023 to 31/12/2023
1	2	3	4	5	6	7
1. Gross revenue from goods sold and services rendered	01	23	4,112,590,306,924	3,453,007,753,593	13,306,633,471,027	12,825,341,033,897
2. Deductions	02	23	165,107,520,765	(21,707,699,013)	459,039,774,500	378,947,072,778
3. Net revenue from goods sold and services rendered (10=01-02)	10		3,947,482,786,159	3,474,715,452,606	12,847,593,696,527	12,446,393,961,119
4. Cost of sales	11	24	3,293,151,569,745	2,566,144,168,556	10,575,687,101,327	10,440,193,976,563
5. Gross profit from goods sold and services rendered (20=10-11)	20		654,331,216,414	908,571,284,050	2,271,906,595,200	2,006,199,984,556
6. Financial income	21	26	117,729,216,100	114,651,699,973	380,002,488,482	577,255,344,970
7. Financial expenses	22	27	23,128,803,183	9,666,090,529	72,492,708,990	27,099,798,480
- In which: Interest expense	23		14,558,241,574	3,868,731,822	42,223,751,638	9,883,084,457
8. Selling expenses	25	28	350,459,021,057	229,260,936,787	958,621,405,124	794,266,885,292
9. General and administration expenses	26	28	77,644,998,779	240,822,837,809	397,627,023,532	532,375,795,590
10. Operating profit {30=20+(21-22)-(25+26)}	30		320,827,609,495	543,473,118,898	1,223,167,946,036	1,229,712,850,164
11. Other income	31	29	4,870,937,151	3,152,867,950	31,456,012,198	24,744,202,802
12. Other expenses	32	29	1,670,558,314	1,952,232,178	7,662,734,437	2,269,270,186
13. Profit from other activities (40=31-32)	40		3,200,378,837	1,200,635,772	23,793,277,761	22,474,932,616

ITEMS	Codes	Notes	Quarter IV		Accumulated from beginning of the	
			2024	2023	From 01/01/2024 to 31/12/2024	From 01/01/2023 to 31/12/2023
14. Accounting profit before tax (50=30+40)	50		324,027,988,332	544,673,754,670	1,246,961,223,797	1,252,187,782,780
15. Current corporate income tax expense	51	30	48,994,210,654	55,320,979,576	110,595,910,398	144,317,266,613
16. Deferred corporate tax /expense	52		(17,502,869,507)	(7,955,173,104)	(9,547,696,403)	(708,040,398)
17. Net profit after corporate income tax (60=50-51-52)	60		292,536,647,185	497,307,948,198	1,145,913,009,802	1,108,578,556,565

Preparer



Nguyen Trung Duy

Chief accountant



Dinh Nhu Cuong

Ca Mau 22 January 2025

Executive Officer



Le Ngoc Minh Tri



CASH FLOW STATEMENT

From 01 January 2024 to 31 December 2024


Unit: VND

ITEMS	Codes	From 01/01/2024 to 31/12/2024	From 01/01/2023 to 31/12/2023
1	2	3	4
I. Cash flow from operating activities			
1. Profit before tax	01	1,246,961,223,797	1,252,187,782,780
2. Adjustments for			
- Depreciation and amortisation of fixed assets and investment properties	02	241,408,331,130	1,077,634,328,618
- Provisions	03	31,193,914,615	(212,907,623,643)
- Foreign exchange (gain)/loss arising from translating foreign currency items	04	(81,085,572,877)	(43,609,254,005)
- Gain from investing activities	05	(280,957,013,845)	(518,642,626,027)
- Interest expense	06	42,223,751,638	9,883,084,457
- Other adjustments	07	-	108,885,894,155
3. Operating profit before movements in working capital	08	1,199,744,634,458	1,673,431,586,335
- (Increase)/decrease in receivables	09	39,237,592,486	(115,804,040,043)
- (Increase)/decrease in inventories	10	(558,135,619,817)	215,519,595,540
- Increase/(Decrease) in payables (excluding accrued loan interest and corporate income tax payable)	11	(331,714,625,611)	870,991,171,566
- (Increase)/decreases in prepaid expenses	12	(15,837,459,852)	(1,890,375,792)
- Interest paid	14	(38,590,986,882)	(9,480,427,592)
- Corporate income tax paid	15	(115,624,003,744)	(152,139,506,102)
- Other cash outflows	17	(223,323,598,702)	(167,581,032,335)
<i>Net cash (used in)/generated by operating activities</i>	20	(44,244,067,664)	2,313,046,971,577
II. Cash flow from investing activities			
1. Acquisition and construction of fixed assets and other long-term assets	21	(836,394,611,035)	(537,671,645,671)
2. Proceeds from sale, disposal of fixed assets and other long-term assets	22	1,672,467,271	-
2. Cash outflow for lending, buying debt instruments of other entities	23	(12,650,000,000,000)	(13,890,000,000,000)
3. Cash recovered from lending, selling debt instruments of other entities	24	13,880,000,000,000	12,440,000,000,000
4. Equity investments in other entities	25	(610,139,115,150)	-
5. Interest earned, dividends and profits received	27	322,166,460,413	504,934,784,934
<i>Net cash generated by investing activities</i>	30	107,305,201,499	(1,482,736,860,737)
III. Cash flows from financing activities			
1. Proceeds from borrowings	33	426,966,118,897	1,699,400,064,033
2. Repayment of borrowings	34	(15,781,000,000)	(864,135,075,035)
3. Dividends and profits paid	36	(1,058,905,716,000)	(1,587,885,198,500)

ITEMS	Codes	From 01/01/2024 to 31/12/2024	From 01/01/2023 to 31/12/2023
<i>Net cash (used in)/generated by financing activities</i>	40	(647,720,597,103)	(752,620,209,502)
Net (decrease)/increase in cash (50=20+30+40)	50	(584,659,463,268)	77,689,901,338
Cash at the beginning of the period	60	2,261,856,283,728	2,115,211,463,601
Effects of changes in foreign exchange rates	61	108,363,359,154	68,954,918,789
Cash at the end of the period (70=50+60+61)	70	1,785,560,179,614	2,261,856,283,728

Cà Mau 22 January 2025

Preparer



Nguyen Trung Duy

Chief accountant




Dinh Nhu Cuong

Executive Officer



Le Ngoc Minh Tri



NOTES TO THE SEPARATE FINANCIAL STATEMENTS

For reporting period from 01/01/2024 to 31/12/2024

I. General information of the Company

1. Structure of ownership: Joint Stock Company.
2. Operating industry: Industrial production, trading.
3. Business activities: Producing, trading, storing, transporting and distributing fertilizers and other petroleum chemical products. Importing, exporing and trading fertilizers, petroleum chemicals ...
4. Normal production and business cycle.
5. Characteristics of the business activities in the fiscal year which have impact on the financial statements: At the date of the financial statements for the period ended 30 September 2024, there are no activities affecting the financial statements.

6. The Company's structure:

List of subsidiaries:

- PetroVietnam Packaging Joint Stock Company (PPC).

Address: Lot A1, Tra Kha Industrial Park, Ward 8, Bac Lieu City, Bac Lieu Province.

PVCFC holds 51.03% of charter capital in PPC.

- Korea - Vietnam Fertilizer Company Limited (KVF).

Address: Lot D10b, D3 Street, Hiep Phuoc Industrial Park, Hiep Phuoc Commune, Nha Be District, Ho Chi Minh City.

PVCFC holds 100% of charter capital in KVF.

List of branches:

- Branch of PetroVietnam Camau Fertilizer Joint Stock Company – Project Management Unit.

Address: Lot D Industrial Park, Ward 1, Ngo Quyen Street, Ward 1, Ca Mau City.

- Branch of PetroVietnam Camau Fertilizer Joint Stock Company – Research and Development Unit.

Address: Lot D Industrial Park, Ward 1, Ngo Quyen Street, Ward 1, Ca Mau City.

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- Branch of PetroVietnam Camau Fertilizer Joint Stock Company – Camau Fertilizer Plant.
Address: Khanh An Industrial Park, Khanh An commune, U Minh district, Ca Mau province.
- PetroVietnam Camau Fertilizer Joint Stock Company – Representative Office at Ho Chi Minh City.
Address: 173-179 Truong Van Bang Street, Ward Thanh My Loi, Thu Duc City, Ho Chi Minh City.

7. Disclosure of information comparability in the financial statements

II. Accounting period, accounting currency

1. Financial year (begins on 01 January and ends on 31 December).
2. Accounting currency: Vietnam Dong.

III. Applicable accounting standards and regime

1. Applicable accounting regime

Circular No. 200/2014/TT-BTC dated 22/12/2014 of the Ministry of Finance.

2. Statement of compliance with Accounting Standards and Accounting Regime

Comply with Vietnamese Accounting Standards and accounting regime. The selection of data and information to be presented in the financial statements shall comply with the materiality principle specified in Standard No. 21 Presentation of financial statements.

Summary of significant accounting policy:

1. Converting financial statements prepared in foreign currency into Vietnamese Dong.
2. Types of exchange rates applicable in accounting.
3. Determining the actual interest rate (effective interest rate) is used to discount cash flows.
4. Cash and cash equivalents
 - Cash and cash equivalents comprise cash on hand, short-term or highly liquid investments. Highly liquid investments are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.
5. Financial investments
 - a) Trading securities;
 - b) Held-to-maturity investments:
 - Held-to-maturity investments comprise investments that the Company has the positive intent or ability to hold to maturity, including bank term deposits held to maturity to earn periodic interest.
 - Held-to-maturity investments are recognised on a trade date basis and are initially measured at acquisition price plus directly attributable transaction costs. Post-

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acquisition interest income from held-to-maturity investments is recognised in the income statement on accrual basis. Pre-acquisition interest is deducted from the cost of such investments at the acquisition date.

- Held-to-maturity investments are measured at cost less provision for doubtful debts.
- Provision for doubtful debts relating to held-to-maturity investments is made in accordance with prevailing accounting regulations.

c) Loan receivables;

d) Investments in subsidiaries, joint ventures, associates;

đ) Equity investments in other entities;

e) Accounting methods for other transactions related to financial investments.

6. Receivables.

- Receivables represent the amounts recoverable from customers or other debtors and are stated at book value less provision for doubtful debts.
- Provision for doubtful debts is made for receivables that are overdue for six months or more, or when the debtor is in dissolution, in bankruptcy, or is experiencing similar difficulties and so may be unable to repay the debt.

7. Inventories:

- Principles of inventory recognition: At cost price.
- Method for calculating end-of-period inventory value: Weighted average.
- Inventory accounting method: perpetual method.
- The evaluation of necessary provision for inventory obsolescence follows current prevailing accounting regulations which allow provisions to be made for obsolete, damaged, or sub-standard inventories and for those which have costs higher than net realisable values as at the balance sheet date.

8. Recognition and depreciation of tangible fixed assets, finance lease assets and investment property:

- Principles of recognition of fixed assets: Recognition according to the cost.
- Fixed asset depreciation method: According to the straight line method.

9. Business cooperation contracts.

10. Deffered tax.

11. Prepayments.

- Prepayments are expenses which have already been paid but relate to results of operations of multiple accounting periods. Prepayments mainly comprise Camau Fertilizer Plant's asset insurance premium and other types of long-term prepayments

- Other types of long-term prepayments comprise costs of small tools, supplies issued for consumption which are expected to provide future economic benefits to the Company. These expenditures have been capitalised as long-term prepayments, and are allocated to the income statement using the straight-line method from 2 to 3 years.

12. Payables.

13. Loans and obligations under finance leases.

14. Recognition and capitalization of borrowing cost.

15. Accrued expense.

16. Payables provisions.

17. Unearned revenue.

18. Convertible bonds

19. Owners' Equity:

- Recognition of owner's contributed capital, share premium, convertible bond options, other capital of the owners.
- Recognition of asset revaluation reserve.
- Recognition of foreign exchange reserve.
- Recognition of retained earnings.

20. Revenue recognition:

- Revenue from the sale of goods is recognised when all five (5) following conditions are satisfied:
 - + the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
 - + the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
 - + the amount of revenue can be measured reliably;
 - + it is probable that the economic benefits associated with the transaction will flow to the Company; and
 - + the costs incurred or to be incurred in respect of the transaction can be measured reliably.
- Revenue of a transaction involving the rendering of services is recognised when the outcome of such transactions can be measured reliably. Where a transaction involving the rendering of services is attributable to several periods, revenue is recognised in each period by reference to the percentage of completion of the transaction at the balance sheet date of that period. The outcome of a transaction can be measured reliably when all four (4) following conditions are satisfied:

- + the amount of revenue can be measured reliably;
- + it is probable that the economic benefits associated with the transaction will flow to the Company;
- + the percentage of completion of the transaction at the balance sheet date can be measured reliably;
- + the costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

21. Revenue deduction.

22. Cost of goods sold.

23. Financial expenses.

24. Selling expenses, general and administration expenses.

25. Current corporate income tax expenses and deferred corporate income tax expenses.

26. Other accounting principles and methods:

- Short-term prepayments include tools, cost of trademark protection consultancy, prepayments are stated at cost and allocated in a straight-line method for a period not exceeding 12 months.
- Long-term prepayment include branding costs, factory brands, training costs, advertising costs, business establishment costs which are stated at cost and allocated in the straight-line method for a period not exceeding 36 months.

27. Business and geographic segments :

- The Company's principal activities are manufacturing and trading fertilizers used in agriculture, in addition, the Company also imports other fertilizers for trading. Accordingly, the financial information presented in the balance sheet as at 31 December 2024 and all revenue and expenses presented in the income statement for the period from 01 January 2024 to 31 December 2024 mainly relate to manufacturing and trading fertilizers. Revenue and cost of sales by goods item and business segments are presented in Note 23 and Note 24.
- The Company distributes fertilizer products in both domestic markets (Southwest region, Southeast region, Central Highlands, etc.) and foreign markets (Cambodia, Philippines, et.c). During the period, the Company exported fertilizer products to foreign markets with net revenue of about VND 2,732billion - accounting for approximately 20.5% of net revenue from goods sold and services rendered of the Company.

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3. Additional information for items presented in the Balance Sheet

4. Cash and cash equivalents

	31/12/2024	01/01/2024
Cash on hand	1,699,212,687	2,055,255,183
Bank demand deposits	1,783,860,966,927	2,259,801,028,545
	1,785,560,179,614	2,261,856,283,728

5. Financial investment

	31/12/2024		01/01/2024	
	Cost	Carrying amount	Cost	Carrying amount
Short-term held-to-maturity investments				
Bank term deposit	6,982,000,000,000	6,982,000,000,000	8,212,000,000,000	8,212,000,000,000
	31/12/2024		01/01/2024	
	Cost	Carrying amount	Cost	Carrying amount
Investments in other entities				
Investments in subsidiary	632,584,589,500	-	20,826,250,000	-
- PetroVietnam Packaging JSC	20,826,250,000	-	20,826,250,000	-
- Korea - Vietnam Fertilizer Company Limited	611,758,339,500	-	-	-

6. Short-term trade receivables

	31/12/2024	01/01/2024
Huy Chinh Trading and Service Company Limited	32,757,812,050	20,365,800,000
Tan Canh Tay Nguyen Joint Stock Company	23,649,667,000	21,888,775,000
Hoang Ngan General Trading Company Limited	20,705,990,000	-
Thanh Danh Import Export - Service - Trading Co., Ltd	10,515,610,000	-
Phuc Dong Hai Company Limited	10,371,300,000	-
Korea-Vietnam Fertilizer Company Limited	4,891,973,800	-
Kim Hoang Private Enterprise	-	40,833,650,000
Minh Khoa Trading and Service Company Limited	-	35,046,800,000
The Man Fertilizer Export Import Services Trading Company	-	28,529,900,000
Nguyen Khoa Trading Company Limited	-	23,004,300,000
Tan Tri Phat Trading - Services Company Limited	-	10,152,200,000
Other customers	1,900,579,450	15,028,658,071
	104,792,932,300	194,850,083,071

7. Short-term advances to suppliers

	31/12/2024	01/01/2024
PetroVietnam Packaging Joint Stock Company	31,978,740,750	23,752,206,958
SSG International Pte Ltd,	10,305,050,401	-
CPF Potash Co., Ltd	6,430,363,200	-
DK Engineering Consultancy Joint Stock Company	6,396,410,400	107,656,659
Global Machinery and Chemical Company Limited	5,466,023,929	718,664,265
Phu Nhuan Jewelry Joint Stock Company	-	13,334,000,000
Other suppliers	86,239,195,995	40,606,276,976
	146,815,784,675	78,518,804,858

8. Other short-term receivables

	31/12/2024		01/01/2024	
	Giá trị	Dự phòng	Giá trị	Dự phòng
Accrued interest receivable from term deposits	59,590,202,742	-	100,799,649,310	-
Receivables from foreign contractor withholding tax of loan	43,228,523,461	(43,228,523,461)	43,228,523,461	(42,557,628,129)
Advances to employees	5,514,067,378	-	3,288,338,864	-
Discounts on goods purchased	-	-	2,541,788,480	-
Deposits	1,586,203,000	-	1,171,223,000	-
Other receivables	4,757,087,643	-	3,628,506,644	-
	114,676,084,224	(43,228,523,461)	154,658,029,759	(42,557,628,129)

9. Inventories

	31/12/2024		01/01/2024	
	Giá trị	Dự phòng	Giá trị	Dự phòng
Goods in transit	19,270,838,700	-	23,156,020,000	-
Raw materials	635,870,701,560	-	609,920,722,852	-
Tools and supplies	14,241,774,894	-	25,660,960,616	-
Work in progress	151,451,901,686	-	117,881,779,201	-
Finished goods	1,340,214,485,025	(5,637,987,545)	989,778,989,499	(17,385,875,194)
Merchandise	571,047,569,411	(51,275,916)	407,563,179,291	(13,888,780,863)
	2,732,097,271,276	(5,689,263,461)	2,173,961,651,459	(31,274,656,057)

10. Prepayments

	31/12/2024	01/01/2024
a) Current		
Potential value for development	261,059,472,455	261,059,472,455
Tools and supplies issued for consumption	7,888,488,780	3,670,795,045
Costs of warranty extension and software copyrights	31,448,689,709	18,632,121,376
Asset insurance premium for Camau Fertilizer Plant	21,606,562,911	18,660,693,807
Costs of advertising and market development	19,309,890,405	21,305,165,840
Other short-term prepaid expenses	5,074,840,527	857,151,193
	346,387,944,787	324,185,399,716
b) Non-current		
Tools and supplies issued for consumption	14,207,162,067	26,008,362,508
Land rentals	7,169,185,130	-
Fixed asset repair costs	4,198,244,083	6,087,691,501
Other long-term prepaid expenses	626,303,098	469,925,588
	26,200,894,378	32,565,979,597

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11. Increases, decreases in tangible fixed assets

	Buildings and structures	Machinery and equipment	Motor vehicles and transmission	Office equipment	Others	Total
COST						
As at 01/01/2024	3,847,455,786,629	11,169,520,231,989	81,591,417,756	143,978,961,284	59,635,237,927	15,302,181,635,585
Additions during the period	7,783,536,644	48,969,578,028	20,443,593,753	70,201,078,006	-	147,397,786,431
Transfer from construction in progress	64,880,006,032	14,916,925,409	-	-	-	79,796,931,441
Reclassification	(508,394,636)	508,394,636	-	-	-	-
Disposals	-	-	(4,482,809,999)	(592,497,965)	-	(5,075,307,964)
Other reduction	(3,406,969,666)	-	-	-	-	(3,406,969,666)
As at 31/12/2024	3,916,203,965,003	11,233,915,130,062	97,552,201,510	213,587,541,325	59,635,237,927	15,520,894,075,827
ACCUMULATED DEPRECIATION						
As at 01/01/2024	3,258,814,444,475	10,613,765,662,077	60,756,890,616	93,701,097,415	59,635,237,927	14,086,673,332,510
Charge for the period	91,556,112,998	103,681,074,499	6,834,073,395	19,738,097,116	-	221,809,358,008
Disposals	-	-	(4,482,809,999)	(592,497,965)	-	(5,075,307,964)
As at 31/12/2024	3,350,370,557,473	10,717,446,736,576	63,108,154,012	112,846,696,566	59,635,237,927	14,303,407,382,554
NET BOOK VALUE						
As at 01/01/2024	588,641,342,154	555,754,569,912	20,834,527,140	50,277,863,869	-	1,215,508,303,075
As at 31/12/2024	565,833,407,530	516,468,393,486	34,444,047,498	100,740,844,759	-	1,217,486,693,273

12. Increases, decreases in intangible asset

	Land use rights	Copy rights, patents	Computer software	Total
COST				
As at 01/01/2024	325,756,035,425	14,609,100,000	159,572,634,706	499,937,770,131
Additions in the period	-	-	31,267,155,237	31,267,155,237
Transfer from construction in progress	-	-	4,949,753,200	4,949,753,200
As at 31/12/2024	325,756,035,425	14,609,100,000	195,789,543,143	536,154,678,568
ACCUMULATED AMORTISATION				
As at 01/01/2024	11,433,834,706	14,389,728,859	123,706,465,585	149,530,029,150
Charge for the period	1,286,648,162	176,366,666	22,056,068,020	23,519,082,848
As at 31/12/2024	12,720,482,868	14,566,095,525	145,762,533,605	173,049,111,998
NET BOOK VALUE				
As at 01/01/2024	314,322,200,719	219,371,141	35,866,169,121	350,407,740,981
As at 31/12/2024	313,035,552,557	43,004,475	50,027,009,538	363,105,566,570

13. Construction in progress

	31/12/2024	01/01/2024
Nhon Trach Port and Warehouse Project	291,152,904,919	-
Project to expand rain shelter	69,909,924,935	651,472,825
Fertilizer Factory Project - Binh Dinh Branch	68,056,345,311	379,837,164
Thanh Hoa High-Tech Research Center Project	53,947,222,000	53,947,222,000
Food-Grade CO2 Production Project	45,139,904,282	381,044,131
CO2 Chiller Component Design Project	19,138,060,331	-
Sub-cooler System Installation Project	14,138,929,982	-
LC Building Project	8,223,852,234	870,266,438
PP BrainBOS Capacity Assessment System Project	5,867,086,629	5,867,086,629
Other projects	31,178,152,948	23,906,954,001
	606,752,383,571	86,003,883,188

14. Short-term trade payables

	31/12/2024	01/01/2024
Vietnam Oil and Gas Group	776,718,581,691	1,298,943,925,302
PetroVietnam Power Coporation	52,750,262,193	58,756,161,720
PetroVietnam Fertilizer and Chemicals Corporation	32,048,231,131	18,761,240,260
Korea-Vietnam Fertilizer Company Limited	30,335,349,475	-
Tram Anh Manufacturing Industrial Trading Co., Ltd	29,500,000,000	-
Hong Van Trading Service Transportation Co., Ltd	22,471,461,600	-
PVI Insurance South Company	21,855,264,652	20,526,763,188
Tuong Nguyen Import Export Trading Service Co., Ltd	17,147,683,100	4,828,044,050
Hung Thanh Agricultural Materials Co., Ltd	16,550,887,260	637,002,500
CPF POTASH CO., LIMITED	16,277,344,762	-
Falcon Shipping Joint Stock Company	14,415,869,625	10,001,720,852
Saudi Arabian Mining Co.	-	159,806,451,427
Other suppliers	530,079,703,549	395,641,798,798
	1,560,150,639,038	1,967,903,108,097

15. Short-term advance from customers

	<u>31/12/2024</u>	<u>01/01/2024</u>
Sayimex Ta Mchas SRE Co.,Ltd	108,298,670,962	581,929
Yetak Group Co., Ltd	49,128,659,887	358,974,000
Chhun Sok An Co., Ltd	21,983,315,118	6,118,626,360
Hour Sarin Aphivath Kasekam Co., Ltd	9,496,352,485	123,160,072
Hung Thanh Agricultural Materials Company Limited	6,279,491,519	5,397,881,840
Other customers	14,775,431,708	11,305,128,902
	<u>209,961,921,679</u>	<u>23,304,353,103</u>

16. Taxes and other receivables from/payables to the state budget

	<u>01/01/2024</u>	<u>Payable during the period</u>	<u>Paid during the period</u>	<u>31/12/2024</u>
a) Payables				
Value added tax for imported goods	-	5,350,023,566	5,350,023,566	-
Corporate income tax	53,324,340,830	110,595,910,398	115,624,003,744	48,296,247,484
Personal income tax	10,026,073,061	96,985,119,842	92,687,575,883	14,323,617,020
Export duty	-	126,785,608,984	126,785,608,984	-
Import duty	9,517,173,543	29,689,268,980	39,206,442,523	-
Natural resources tax	228,356,850	2,570,693,250	2,570,046,900	229,003,200
License tax	-	6,000,000	6,000,000	-
Environmental projection tax	-	233,681,760	233,681,760	-
Other taxes, fees and charges	37,037	6,109,513,860	6,109,550,897	-
	<u>73,095,981,321</u>	<u>378,325,820,640</u>	<u>388,572,934,257</u>	<u>62,848,867,704</u>
b) Receivables				
Value added tax of output	104,855,724	-	-	104,855,724
Land tax	397,346,605	1,026,925,907	1,026,925,907	397,346,605
	<u>502,202,329</u>	<u>1,026,925,907</u>	<u>1,026,925,907</u>	<u>502,202,329</u>

17. Short-term accrued expense

	<u>31/12/2024</u>	<u>01/01/2024</u>
Trade discount	263,964,536,840	202,992,479,958
Goods and services purchase costs	32,029,277,827	102,062,057,678
Advertising media costs	73,502,769,520	57,736,441,480
Accrued gas expenses	27,446,457,555	60,608,481,908
Accrued interest expense	4,035,421,621	402,656,865
Other accruals	27,993,945,779	19,957,178,664
	<u>428,972,409,142</u>	<u>443,759,296,553</u>

18. Other short-term payables

	<u>31/12/2024</u>	<u>01/01/2024</u>
Safety reward fund	11,351,420,891	9,633,445,949
Short-term deposits received	5,612,514,318	7,163,164,484
Seller commission	15,778,842,395	10,822,834,999
Trade union fee	1,043,262,828	955,459,397
Dividends payable	885,733,500	991,449,500
Other short-term payables	31,530,888,809	36,270,046,140
	<u>66,202,662,741</u>	<u>65,836,400,469</u>

19. Loans and obligation under finance leases

a) Short-term loans

	01/01/2024	Increases	Decreases	31/12/2024
Short-term loans	844,566,868,322	6,566,181,549,184	6,328,585,430,287	1,082,162,987,219
Current portion of long-term loans	-	78,905,000,000	15,781,000,000	63,124,000,000
	844,566,868,322	6,645,086,549,184	6,344,366,430,287	1,145,286,987,219

Represents short-term loans in Vietnam Dong (“VND”) from Joint Stock Commercial Bank for Foreign Trade of Vietnam - Thu Thiem Branch with the term not exceed 3 months and the interest rate ranging 3.5% per annum.

b) Long-term loans

	01/01/2024	Increases	Decreases	31/12/2024
Long-term loans	-	189,370,000,000	15,781,000,000	173,589,000,000
	-	189,370,000,000	15,781,000,000	173,589,000,000

In which:

- Amout due for settlement within 12 months	-	63,124,000,000
- Amout due for settlement after 12 months	-	110,465,000,000

Represents long-term loans in Vietnam Dong (“VND”) from Joint Stock Commercial Bank for Foreign Trade of Vietnam - Thu Thiem Branch with the term of 3 years and the interest rate 7.8% per annum.

20. Short-term payable provisions

	31/12/2024	01/01/2024
Provision for gas expenses	616,246,434,178	588,968,647,901
Provision for general mantainance expense	-	-
	616,246,434,178	588,968,647,901

21. Owners' Equity

a) Movement in owners' equity

	Owners' contributed capital	Investment and development fund	Retained earnings	Total
Balance ast at 01/01/2023	5,294,000,000,000	2,255,123,436,823	3,016,592,702,289	10,565,716,139,112
Profit for the period			1,108,578,556,565	1,108,578,556,565
Appropriation to bonus and welfare funds 2023			(156,630,952,291)	(156,630,952,291)
Appropriation to investment and development fund 2023		332,573,566,969	(332,573,566,969)	-
Decrease in bonus and welfare funds 2022			(3,737,002,097)	(3,737,002,097)
Dividend from profit in 2022			(1,588,200,000,000)	(1,588,200,000,000)
Balance ast at 31/12/2023	5,294,000,000,000	2,587,697,003,792	2,044,029,737,497	9,925,726,741,289
Balance as at 01/01/2024	5,294,000,000,000	2,587,697,003,792	2,044,029,737,497	9,925,726,741,289
Profit for the period			1,145,913,009,802	1,145,913,009,802
Appropriation to bonus and welfare funds 2024			(121,913,731,578)	(121,913,731,578)
Appropriation to investment and development fund 2024		343,773,902,941	(343,773,902,941)	-
Decrease in bonus and welfare funds 2023			(3,147,709)	(3,147,709)
Dividend from profit in 2023			(1,058,800,000,000)	(1,058,800,000,000)
Balance ast at 31/12/2024	5,294,000,000,000	2,931,470,906,733	1,665,451,965,071	9,890,922,871,804

b) Charter capital

	31/12/2024	01/01/2024
Vietnam Oil and Gas Group	4,000,230,570,000	4,000,230,570,000
Other shareholders	1,293,769,430,000	1,293,769,430,000
	5,294,000,000,000	5,294,000,000,000

c) Shares

	31/12/2024	01/01/2024
Number of shares registered for issuance	529,400,000	529,400,000
Number of shares issued to the public	529,400,000	529,400,000
- Ordinary shares	529,400,000	529,400,000
Number of outstanding shares in circulation	529,400,000	529,400,000
- Ordinary shares	529,400,000	529,400,000
Common shares have a par value of 10,000 VND/share		

22. Off-balance sheet items

	31/12/2024	01/01/2024
USD	44,887,388	56,953,739
EUR	1,280	1,280

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23. Revenue

	From 01/01/2024 to 31/12/2024	From 01/01/2023 to 31/12/2023
Sales of goods and services rendered		
Sales of urea	7,701,001,784,904	8,333,398,746,657
- Domestic sales	5,181,411,609,020	5,620,762,190,252
- Export	2,519,590,175,884	2,712,636,556,405
Sales of NPK	2,023,669,919,500	1,675,644,936,958
- Domestic sales	1,937,475,207,500	1,630,555,316,550
- Export	86,194,712,000	45,089,620,408
Sales of fertilizers	2,629,947,392,899	2,044,846,355,154
- Domestic sales	2,591,198,542,799	1,718,244,233,142
- Export	38,748,850,100	326,602,122,012
Sales of waste and other fertilizers	949,610,145,111	762,794,145,845
Revenue from services rendered	2,404,228,613	8,656,849,283
	13,306,633,471,027	12,825,341,033,897
Deductions		
Sales discount	459,039,774,500	378,947,072,778
	459,039,774,500	378,947,072,778

24. Cost of sale

	From 01/01/2024 to 31/12/2024	From 01/01/2023 to 31/12/2023
Cost of Urea sold	5,637,178,672,795	6,455,455,911,189
Cost of NPK sold	1,726,299,190,738	1,458,839,373,938
Cost of fertilizers sold	2,486,273,865,313	1,901,232,679,790
Cost of other fertilizers	725,893,864,906	623,050,863,883
Cost of services rendered	41,507,575	1,615,147,763
	10,575,687,101,327	10,440,193,976,563

25. Production cost by nature

	From 01/01/2024 to 31/12/2024	From 01/01/2023 to 31/12/2023
Raw materials and consumables	7,385,135,090,076	6,688,021,173,216
Labour	603,097,009,707	645,008,923,190
Depreciation and amortisation	241,655,369,592	1,077,634,328,618
Out-sourced services	717,755,964,906	884,398,500,166
Other monetary expenses	871,057,105,297	596,667,517,713
	9,818,700,539,578	9,891,730,442,903

26. Financial income

	From 01/01/2024 to 31/12/2024	From 01/01/2023 to 31/12/2023
Bank interest	280,957,013,845	516,560,834,077
Dividends and profits received	2,204,250,300	2,081,791,950
Foreign exchange gain	96,841,224,337	58,612,718,943
	380,002,488,482	577,255,344,970

27. Financial expenses

	From 01/01/2024 to 31/12/2024	From 01/01/2023 to 31/12/2023
Interest expense	42,223,751,638	9,883,084,457
Foreign exchange loss	30,268,957,352	17,216,714,023
	72,492,708,990	27,099,798,480

28. Selling expenses and general and administration expense

	From 01/01/2024 to 31/12/2024	From 01/01/2023 to 31/12/2023
Selling expenses for the period		
Sales staff expenses	64,050,522,454	69,294,609,873
Transport, loading and storage expenses	330,941,651,901	299,880,797,451
Advertisement and communication expenses	317,099,568,252	246,392,482,098
Depreciation and amortization expenses	8,292,433,632	5,821,209,419
Sales commission expenses	24,160,635,186	16,458,026,303
Social welfare security expenses	86,928,198,091	67,577,857,639
Outsourced services	42,196,135,205	35,004,954,168
Other selling expenses	84,952,260,403	53,836,948,341
	958,621,405,124	794,266,885,292
General and administration expenses for the period		
Administrative staff expenses	165,743,991,599	167,601,500,456
Appropriation to the scientific and technological development fund	-	108,885,894,155
Depreciation and amortization expenses	25,955,887,036	14,167,789,538
Outsourced services	82,701,234,405	56,404,642,798
Provision for doubtful debts	670,895,332	1,064,659,700
Other general and administration expenses	122,555,015,160	184,251,308,943
	397,627,023,532	532,375,795,590

29. Other income and expenses

	From 01/01/2024 to 31/12/2024	From 01/01/2023 to 31/12/2023
Other income		
Compensations and bonuses received	11,250,976,276	23,269,241,332
Transfer fixed assets to serve the purpose of manufacturing and trading	4,276,161,507	-
Disposals	4,092,031,968	-
Penalty for breach of contract	632,776,185	624,839,924
Other income	11,204,066,262	850,121,546
	31,456,012,198	24,744,202,802
Other expenses		
Ship bonus cost	3,408,774,505	748,274,583
Other expenses	4,253,959,932	1,520,995,603
	7,662,734,437	2,269,270,186
Profit from other activities	23,793,277,761	22,474,932,616

30. Current corporate income tax expense

	From 01/01/2024 to 31/12/2024	From 01/01/2023 to 31/12/2023
Corporate income tax expense based on taxable profit in the current year	110,595,910,398	144,317,266,613
	110,595,910,398	144,317,266,613

IV. Related party transactions and balances

1. List of related parties with significant transactions and balances for the period

Related parties	Relationship
a) Vietnam Oil and Gas Group and subsidiaries	
Vietnam Oil and Gas Group	Parent Company
PetroVietnam University	Affiliate of Vietnam Oil and Gas Group
PetroVietnam College	Affiliate of Vietnam Oil and Gas Group
Vietnam Petroleum Institute	Affiliate of Vietnam Oil and Gas Group
PetroVietnam Power Corporation	Subsidiary of Vietnam Oil and Gas Group
PetroVietnam Fertilizer and Chemicals Corporation	Subsidiary of Vietnam Oil and Gas Group
PetroVietnam Gas Joint Stock Corporation	Subsidiary of Vietnam Oil and Gas Group
Binh Son Refining and Petrochemical Joint Stock Company	Subsidiary of Vietnam Oil and Gas Group
b) Subsidiary	
PetroVietnam Packaging Joint Stock Company	Subsidiary
Korea - Vietnam Fertilizer Company Limited	Subsidiary
c) Other related parties according to Vietnamese Accounting Standards	
Petroleum Trading And Drilling Technical Services	Affiliate
South West PetroVietnam Fertilizer and Chemicals	Affiliate
PVD Technical Training and Certification Joint	Affiliate
PetroVietnam Security Service Corporation - South	Affiliate
Saigon PetroVietnam Oil Joint Stock Company	Affiliate
Petro Power Renewable Energy Joint Stock	Affiliate

2. During period, the Company entered into the following significant transactions with its related parties:

	From 01/01/2024 to 31/12/2024	From 01/01/2023 to 31/12/2023
Sales		
<i>a) Vietnam Oil and Gas Group and subsidiaries</i>	722,093,798	-
Binh Son Refining and Petrochemical Co., Ltd	722,093,798	-
<i>b) Subsidiary</i>	160,778,246,160	22,400,000,000
Korea - Vietnam Fertilizer Company Limited	158,838,246,160	-
PetroVietnam Packaging Joint Stock Company	1,940,000,000	22,400,000,000
<i>c) Other related parties according to Vietnamese Accounting Standards</i>	380,664,059	487,955,633
Petro Power Renewable Energy JSC	380,664,059	487,955,633
	161,881,004,017	22,887,955,633
Purchases		
<i>a) Vietnam Oil and Gas Group and subsidiaries</i>	4,948,279,070,476	4,612,476,290,909
Vietnam Oil and Gas Group	4,437,393,347,042	4,099,498,688,207
Branch of PetroVietnam Power Corporation - PetroVietnam Ca Mau Power Company	354,029,404,074	361,052,660,649
PetroVietnam Chemicals and Fertilizer Corporation - Petrochemical Trading Branch	132,966,743,012	127,929,716,919
Branch of PetroVietnam Gas JSC - Ca Mau Gas Company	9,823,107,863	13,882,272,942
Vietnam Petroleum Institute	-	509,020,000
PetroVietnam College	12,933,494,805	9,408,682,192
PetroVietnam University	1,002,684,791	195,250,000
Binh Son Refining and Petrochemical Co., Ltd	130,288,889	-
<i>b) Subsidiary</i>	450,326,778,107	213,185,121,241
PetroVietnam Packaging JSC	266,475,358,632	213,185,121,241
Korea - Vietnam Fertilizer Co., Ltd	183,851,419,475	-
<i>c) Other related parties according to Vietnamese Accounting Standards</i>	50,452,796,090	62,426,809,333
PVD Technical Training and Certification Joint Stock	8,362,667,291	25,264,370,890
PetroVietnam Security Service Corporation - South West Branch	16,873,459,302	16,078,667,942
Saigon PetroVietnam Oil Joint Stock Company	10,447,322,023	10,846,409,568
Petroleum Trading And Drilling Technical Services JSC	11,059,742,659	7,511,994,000
Indochina Petroleum Transportation JSC - HCM City Branch	1,160,639,000	1,292,437,000
Branch of PetroVietnam Fertilizer and Chemicals Corporation Phu My Fertilizer Plant	1,512,019,630	842,283,519
Indochina Petroleum Transportation Joint Stock	544,893,700	379,740,300
Petrovietnam Securities Incorporated	420,000,000	132,000,000
Saigon PetroVietnam Oil JSC - Ca Mau Branch - No. 10 Petrol Station	65,280,000	64,017,218
PTSC Petro Hotel Co., Ltd	6,772,485	14,888,896
	5,449,058,644,673	4,888,088,221,483

3. Significant related party balances at the balance sheet date were as follows:

Short-term trade receivables	31/12/2024	01/01/2024
a) Vietnam Oil and Gas Group and subsidiaries		
Binh Son Refining and Petrochemical Co., Ltd	779,861,302	-
b) Subsidiary		
Korea - Vietnam Fertilizer Co., Ltd	4,891,973,800	-
c) Other related parties according to Vietnamese Accounting Standards		
Petro Power Renewable Energy JSC	128,099,998	34,070,417
	5,799,935,100	34,070,417
Short-term advances to suppliers	31/12/2024	01/01/2024
a) Vietnam Oil and Gas Group and subsidiaries		
PetroVietNam Chemical And Services JSC	274,374,386	-
b) Subsidiary		
PetroVietnam Packaging JSC	31,978,740,750	23,752,206,958
c) Other related parties according to Vietnamese Accounting Standards		
Petroleum Trading And Drilling Technical Services JSC	834,900,000	834,900,000
	33,088,015,136	24,587,106,958
Short-term trade payables	31/12/2024	01/01/2024
a) Vietnam Oil and Gas Group and subsidiaries		
Vietnam Oil and Gas Group	865,011,876,106	1,386,156,321,887
Branch of PetroVietnam Power Corporation - PetroVietnam Ca Mau Power Company	776,718,581,691	1,298,943,925,302
PetroVietnam Chemicals and Fertilizer Corporation - Petrochemical Trading Branch	52,750,262,193	58,756,161,720
PetroVietNam Chemical And Services JSC	32,048,231,131	18,761,240,260
Branch of PetroVietnam Gas JSC - Ca Mau Gas Company	1,084,469,650	1,084,469,650
Branch of PetroVietnam Fertilizer and Chemicals Corporation Phu My Fertilizer Plant	362,282,263	1,163,444,258
PetroVietnam College	-	909,666,200
Vietnam Petroleum Institute	2,010,140,000	5,728,282,203
b) Subsidiary		
Korea - Vietnam Fertilizer Co., Ltd	37,909,178	809,132,294
c) Other related parties according to Vietnamese Accounting Standards		
Petroleum Trading And Drilling Technical Services JSC	30,335,349,475	-
Saigon PetroVietnam Oil Joint Stock Company	6,050,139,255	9,797,034,887
PVD Technical Training and Certification JSC	1,968,625,890	2,322,608,400
Indochina Petroleum Transportation JSC - HCM City Branch	599,610,211	739,552,450
Indochina Petroleum Transportation JSC	-	3,193,553,483
PetroVietnam Security Service Corporation - South West Branch	222,880,680	411,480,000
Saigon PetroVietnam Oil JSC - Ca Mau Branch - No. 10 Petrol Station	97,715,160	128,920,356
	3,161,307,314	2,881,806,198
	-	119,114,000
	901,397,364,836	1,395,953,356,774

Short-term accrued expenses	31/12/2024	01/01/2024
Vietnam Oil and Gas Group	27,446,457,555	60,608,481,908
	27,446,457,555	60,608,481,908
Provisions for gas expenses	31/12/2024	01/01/2024
Vietnam Oil and Gas Group	616,246,434,178	588,968,647,901
	616,246,434,178	588,968,647,901
Other current payables	31/12/2024	01/01/2024
Vietnam Oil and Gas Group	1,064,065,018	1,064,065,018
	1,064,065,018	1,064,065,018

4. Income before tax of the Board of Directors and Executive Board and Supervisory Board in the period was as follows:

Name	Position	From 01/01/2024 to 31/12/2024	From 01/01/2023 to 31/12/2023
Mr. Tran Ngoc Nguyen	Chairman	2,490,651,193	2,385,626,692
Mr. Van Tien Thanh	Member of the Board of Directors cum Chief	2,490,651,193	2,385,626,692
Mr. Tran My	Member (Retired on 10 January 2024, resigned on 01 August 2023)	366,134,314	1,550,378,464
Mr. Nguyen Duc Hanh	Member	2,051,287,495	1,933,674,089
Mr. Le Duc Quang	Member	2,043,287,495	1,933,674,089
Mr. Nguyen Duc Thuan	Member	1,245,368,424	-
Ms. Do Thi Hoa	Independent member	514,000,000	486,000,000
Mr. Truong Hong	Independent member	514,000,000	486,000,000
Mr. Tran Chi Nguyen	Executive Officer	2,027,287,495	1,933,674,089
Mr. Le Ngoc Minh Tri	Executive Officer	2,027,287,495	1,933,674,089
Mr. Nguyen Tuan Anh	Executive Officer	2,027,287,495	1,933,674,089
Ms. Nguyen Thi Hien	Executive Officer	2,027,287,495	1,933,674,089
Mr. Nguyen Thanh Tung	Executive Officer	2,056,993,045	1,941,100,477
Mr. Dinh Nhu Cuong	Chief Accountant	1,887,479,798	1,792,842,762
Ms. Phan Thi Cam Huong	Head of Supervisory Board	1,887,479,798	1,792,842,762
Mr. Do Minh Duong	Member of Supervisory Board	1,524,911,123	1,438,545,379
Mr. Le Canh Khanh	Member of Supervisory Board	94,000,000	49,772,727
Mr. Tran Van Binh	Member of Supervisory Board (Resigned on 12	130,228,253	927,778,307
		27,405,622,111	26,838,558,796

V. Supplemental disclosures of cash flow information

1. Non-cash transactions affecting cash flow statement in the future.
2. Unused amounts held by the enterprise.
3. Actual amounts of borrowings received during the period.
4. Actual amounts of principal repaid during the period.

VI. Others information

1. Contingent liabilities, commitments, and other financial information.
2. Presentation of assets, revenue, business results by segments (by business or geographical segments) in accordance with Accounting Standard No. 28 "Segment Report"(1).

- 3. Comparative information (changes in the financial statements of previous accounting periods).
- 4. Others information.

Ca Mau, 22 January 2025

Preparer



Nguyen Trung Duy

Chief accountant



Dinh Nhu Cuong

Executive Officer



Le Ngoc Minh Tri

